

# PROJECT PROFILE

## 1. TITLE OF THE PROJECT

Preparation of a Taxonomy of Heads of Accounts (HoAs) of Expenditure & Receipts

## 2. CLIENT

Finance Department, GoAP.

## 3. PROJECT OBJECTIVES

The objective of this project is to study the structure of more than 30000 Heads of Accounts, belonging to both Expenditure and Receipts, and prepare Taxonomies of the same, which will be used as the fundamental backbone for generation of Gross & Cash Reports for Expenditure and Receipts of CFMS.

## 4. PROJECT SCOPE

- The scope of this assignment is limited to the following types of Heads of Accounts
  - Expenditure HoAs created from 2015-16
  - Receipts HoAs created from 2015-16
  - PD Account HoAs created from 2015-16

## 5. KEY STAKEHOLDERS

The key stakeholders of this project are as below.

- Finance Department
- AP Centre for Financial Systems & Services (APCFSS) Development Team
- SAP India Development Team
- Directorate of Treasuries
- Directorate of Works Accounts
- Director, Pay and Accounts

## 6. PROJECT ACTIVITIES

The following activities were carried out in order to accomplish this project objectives.

- Study of Secondary Data
  - Study of the Budget Manual
  - Study of GOs, List of Major & Minor Heads published by Controller General of Accounts, Department of Expenditure, Gol
  - Study of existing Heads of Accounts
- Preparation of Taxonomies
  - Arriving at the Taxonomy Label Hierarchies
  - Mapping of the HoAs to the respective Taxonomy Labels
  - Preparation of Draft Taxonomies for both Expenditure and Receipts

- Preparation & Submission of the Final Taxonomies for Expenditure and Receipts for both Gross & Cash Reports

## **7. PROJECT DURATION**

The project duration was 4 months.

## **8. DELIVERABLES OF THE PROJECT**

The following deliverables were submitted, as part of the project.

- MS-Excel Files with Expenditure Taxonomies for both Gross & Cash Reports
- MS-Excel Files with Receipts Taxonomies for both Gross & Cash Reports

## **9. KEY FEATURES / BENEFITS**

This project offers the following benefits / features for the stakeholders.

- Arrangement of the existing HoAs in a systematic drill-down manner so that the users of the CFMS reports can navigate from aggregates to specifics and vice-versa
- Standardization of the framework for fitting the newly created HoAs
- Removal of confusion with respect to the fitment of the numerous HoAs, as every HoA has been mapped in a logical hierarchical manner with a parent-child relation
- Enhancement of transparency and accountability in the CFMS system – as all the expenditure and receipts are traceable through the respective taxonomies
- Establishment of a fundamental backbone for CFMS Expenditure & Receipts Reports